

Asset		Liability and stockholder's equity	
Cash	\$ 1,798,253	Stock market liabilities	\$ 1,441,610
Repo debtors	113,518	Bank loans and loans granted by other institutions:	
Derivatives		Short term	3,398,834
Held for trade	3,250	Long term	4,312,046
Performing portfolio		Other accounts payable	
Commercial credits	12,767,682	Income tax payable	81,693
Business or commercial activities	12,609,768	Payable Employee's Profit Sharing	1,159
Financial entities	157,914	Creditors for settlement of operations	1,506,040
Non performing portfolio		Other accounts payable	3,127,691
Commercial credits	409,013	Deferred employees' profit sharing and taxes	5,659
Business or commercial activities	409,013	Deferred credits and advanced collections	131,390
Total credit portfolio	13,176,695	Total liabilities	14,006,122
(-) Less:		Stockholder's equity	
Credit risk prevention estimate	(464,780)	Contributed stockholders equity	
Net credit portfolio	12,711,915	Paid-in capital	242,503
		Inflation adjustment on paid stock	40,674
		Premium in sell of shares	111,961
		Earned capital	
		Capital reserves	122,535
Other accounts receivable (net)	409,270	Retained earnings	3,268,723
Assets awarded	155,312	Retained Earnings	3,206,754
Equipment subject to operating leases	2,697,709	Inflation adjustment retained earnings	61,969
Property, furniture and equipment (net)	63,332	Net income	235,904
Other assets		Accumulated other comprehensive income	3,910
Deferred charges, advanced payments, intangibles	79,794	Non holding company's interest	21
Total assets	\$ 18,032,353	Total stockholders' equity	4,026,231
		Total liabilities and stockholders' equity	\$ 18,032,353

	Memo accounts
Non collected earned rents resulting from operating leases	\$ 197,278
Non collected accrued interests resulting from receivables due and payable.	80,681
Received collaterals	13,735,389
Unused credit lines	5,890,252
Others	4,120,843

The historical stockholders' equity is \$242,504

"This consolidated balance sheet was formulated following the accounting criteria for regulated multiple purpose financial institutions, issued by the National Banking and Securities Commission, pursuant to Articles 99, 101 and 102 of the Banking Law, of general and mandatory observance, applied consistently and reflecting the transactions carried out by the Company at the dates aforementioned, which were prepared and assessed in adherence to sound banking practices and to the applicable legal and administrative provisions."

"This consolidated balance sheet was approved by the board of directors under the responsibility of the undersigned officers."

"This consolidated balance sheet may be consulted at any of the following Internet addresses:

<http://www.cnbv.gob.mx>

<http://www.navistar-financial.com>

Jose A. Chacón Pérez
Presidente Ejecutivo

Roberto M. Martínez Vela
Director de Finanzas y Administración

Jorge Campos Bedolla
Subdirector de Contraloría

Claudia I. Montiel Olivares
Gerente de Contabilidad

Nancy H. Trujillo González
Gerente de Control Interno

Interest Revenue		\$	804,033
Interest expenses			(472,987)
Financial margin			331,046
Credit risk prevention estimate			(91,553)
Credit risk adjusted financial margin			239,493
Collected commissions and fees	130,117		
Paid in commissions and fees	(5,754)		
Financial intermediation	(38,916)		
Net Operating Lease	92,446		
Other operational income/expense	61,954		
Administrative expenses	(142,349)		97,498
Profit before income taxes			336,991
Accrued Income Taxes	(101,085)		
Deferred Income Taxes (Net)	0		(101,085)
Consolidated income			235,906
Non holding company's interest			(2)
Net income		\$	235,904

"This consolidated income statement was prepared following the accounting criteria for regulated multiple purpose financial institutions, issued by the National Banking Commission, pursuant to Articles 99, 101 and 102 of the Banking Law", of general and mandatory observance, applied consistently with and reflecting all income and expenditures derived from the transactions carried out by the Company during the periods aforementioned, which was prepared and assessed in adherence to sound banking practices and to the applicable legal and administrative provisions."

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José A. Chacón Pérez
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Raúl M. Martínez Jila
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Gerente de Contabilidad

Nancy M. Trejo González
Gerente de Control Interno

Concept	Contributed stockholders' equity		Earned capital		Remeasurements of employee benefits	Total	Non controlling company's interest	Total stockholders' equity
	Stockholders' equity	Contributions for future capital increase	Stock premium	Capital reserve	Profits and losses of prior fiscal year			
Balance as of December 31, 2018	283,177	0	111,961	122,535	2,719,852	548,871	3,910	3,790,306
Transactions inherent to decisions made by shareholders								
Net profits and losses' carryforward to previous years' profits and losses					548,871	(548,871)	0	0
Total	0	0	0	0	548,871	(548,871)	0	0
Transactions inherent to recognition of integral profit								
Net Income								
Other comprehensive income items						235,904		235,906
Integral Profit						0		0
Total	0	0	0	0	0	235,904	2	235,906
Balance as of March 31, 2019	283,177	0	111,961	122,535	3,268,723	235,904	3,910	4,026,231

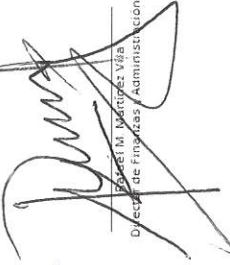
"This consolidated statement of stockholders' equity was formulated following the accounting criteria for regulated multiple purpose financial institutions issued by the National Banking and Securities Commission, pursuant to Articles 99, 101 and 102 of the Credit Institutions Law, of general and mandatory observance, applied consistently and reflecting the transactions carried out by the Company at the dates aforementioned, which were prepared and assessed in adherence to sound banking practices and to the applicable legal and administrative provisions"

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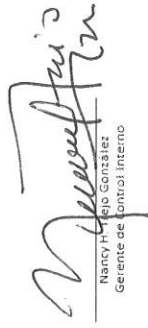
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José A. Chacón Pérez
Presidente Ejecutivo


Roberto M. Martínez Vela
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Jorge Embos Bedolla
Subdirector de Contratación


Claudia I. Méndez Olivares
Gerente de Contabilidad


Nancy H. Lejo González
Gerente de Control Interno

CONSOLIDATED STATEMENT OF CASH FLOWS AS OF MARCH 31, 2019
 (Thousands of Mexican pesos)

Net Income	\$ 235,904
Non controlling company's interest	
Depreciation and amortization	226,465
Provisions	413,306
Deferred and accrued income taxes	101,085
Deferred and accrued profit sharing	1,159
Valuation of derivatives	23,209
Adjustments due to entries that imply no cash flow	1,001,128
Operating activities:	
Change in investment	314
Change in repo debtors	130,967
Change in credit portfolio (net)	(639,192)
Change in goods awarded (net)	(79,066)
Change in equipment for leasing	(435,522)
Change in other operating assets (net)	(50,304)
Change in stock market liabilities	(308,819)
Change in interbanking loans and of other institutions	(1,249,676)
Change in other operating liabilities	2,923,716
Payment of income taxes	(60,131)
Net cash Flows from operating activities	1,233,415
Investment activities	
Payments for the acquisition of properties, furniture and equipment	(1,879)
Sale of furniture and equipment	1,028
Net cash flow from investment activities	(851)
Financial activities	
Non controlling company's interest	2
Net cash flow from financial activities	2
Net cash and equivalents increase or reduction	1,232,566
Cash and equivalents at the beginning of the period	565,687
Cash and equivalents at the end of the period	\$ 1,798,253

"This consolidated statement of cash flows was prepared following the accounting criteria for regulated multiple purpose financial institutions, issued by the National Banking and Commission, pursuant to Articles 99, 101 and 102 of the Banking Law, of general and mandatory observance, applied consistently with and reflecting all sources and applications of cash derived from the transactions carried out by the Company during the periods aforementioned, which was prepared and assessed in adherence to sound banking practices and to the applicable legal provisions"

"This consolidated statement of cash flows was approved by the board of directors under the responsibility of the undersigned officers"

"This consolidated statement of cash flows may be consulted at any of the following Internet addresses:

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Jose A. Chacon Pérez
 Presidente Ejecutivo

Francisco M. Martínez Villa
 Director de Finanzas y Administración

Jorge Campos Bedolla
 Subdirector de Contraloría

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